

2021
Annual Report

Supporting Young Australians

Highlights

7 Snaps to Share!



New YAL Cairns Supervisor - David Stanley



Addition of 2 new Cairns team members, Colleen and Raelene



Perth staff additions, Amanda and Alannah



2021 added 2 new scholarship recipients to the scholarship program thanks to City of Swan & City of Wanneroo sponsorship.

9 scholarships offered with the support of 6 sponsors & donors for 2022



Achieved a 3-year sublease for the Cairns facility



Resolution of the outstanding liability issue with the Federal Government – after recent discussions with the Department of Prime Minister and Cabinet, YAL is confident that the previously recorded liability will be resolved to the satisfaction of all parties without any financial impact on YAL.

Whats inside?

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Our People

Staff

Tammy-Rae Schaper CEO
Amanda Brickwood CFO
Georgie Lockyer Communications
Coordinator
Alannah O'Horo Admin Assistant
David Stanley Cairns Supervisor
Howard Williams Team Leader
Aaron Mengham Facility Support
Raelene Hirama Facility Support
Colleen Watcho Facility Support

Volunteers

Robyn Forshaw Lucie Lockyer Sarah Harrison Alicia McCarthy Tina Mason Lewis Almond Par Chin Sung

Scholarship Judges

Keith Haynes Stephanie Jackson Mia Hunt Rosalba Butterworth Rebecca Mahony Rod Ross

Board

Pieter Mulder
Rod Ross
Michael Wainwright
Stephanie Jackson
Chantal Charbonneau
Rebecca Mahony
Sean Henbury
Allan Tranter
Tracy Routledg
Margriet Gibso
Marg

Mentors

Georgie Lockyer
Lucie Lockyer
Mia Hunt
Rosalba Butterworth
Par Chin Sung
Annie Matella
Lia Mulder
Tyler Yappo
Tracy Routledge
Margriet Gibson
Hugh Atkinson
Sarah Harrison
Mavis Lyndon

About YAL

Built on a rich 116+ year history, Young Australia League (YAL) is a national social enterprise, aiming to support young Australians in reaching their potential. YAL's Scholarships, launched in 2014, is our flagship program and is complemented by our Cairns based 'accommodation-with-a-purpose'. Together, these provide YAL with a strong foundation to create our exciting future alongside the young people of Australia.

Our Values

For 116 years our values have centered around; Love, Service and Tolerance. As the organisation has matured, we have begun to realise the additional importance of community and sense of belonging.

YAL strives to act in an accountable, ethical and fair way through our partnerships to deliver positive outcomes. Mostly, we aim to be a tolerant organisation that supports diversity.



A Message from our CEO

As the CEO of such a special organisation like YAL I often marvel at just what a privilege it is to carry the torch that has been in the hands of some exceptional people over our 116-year history. It is both an honour and a daunting task at the same time. This year like last has been marred by the continued stresses created from COVID-19 with lockdowns and restrictions of travel. While this has been challenging with sites in two states it has not limited YAL's ability to have much to celebrate this year.

No organisation operates well without an incredible team, I am lucky enough to lead a team of remarkable humans who work everyday to create opportunities for YAL to succeed. We have been lucky this year to be joined by a number of new staff at both sites. David Stanley joined as the YAL Cairns Supervisor and while he has only been with us a short time the impact he has made has been extraordinary. David was the initiator for two additional staff joining the

Cairns team and together this tight team have ensured that the Cairns site is operating smoothly. Our little team in Perth has been bolstered with the additions of Amanda Brickwood as Chief Financial Officer and Alannah O'Horo as Administration Assistant. These two join Georgie and myself coming together to make a formidable group focused on ensuring the best outcome for our beloved organisation.

While the activities YAL has undertaken over this year were diminished due to the impact of the global pandemic, we are exceptionally proud to have supported Anglicare by managing the maintenance and cleaning of our facility in Cairns which housed their Q-Step program. This program supports the disadvantaged rough sleepers and homeless of the Cairns and Cape communities. The program has been developed to be a transitional program that allows their clients to have a safe, stable and supported environment while they grow their skills enabling them to transition into secure housing options. Qld Department of Communities, Housing and Digital Economy has made this program possible with the sublease of our facility that we announced last year. YAL can proudly confirm that we have just secured a further 3 years sublease agreement with Qld Department of Communities, Housing and Digital Economy. Our thanks go out to Tania Shepard – Regional Director of Qld Department of Communities, Housing and Digital Economy and all of her staff who saw value in our property and in continuing the sublease. Further thanks go to Cairns Regional Council for working collaboratively with YAL to support this agreement. With the injection of significant financial security YAL will look for greater opportunities to assist the Cairns and Cape Communities.

The other major issue that is now on track for resolution is the outstanding capital works grant that YAL received in 2017 for the upgrade of the Cairns facility to house the Kaziew Rangath Academy (KRA) which sadly closed its doors just a few months after it opened in 2018. The Department of Prime Minister and Cabinet (PMC) initially issued YAL with a notice to remedy due to the closure of KRA. This has been a liability for several years and I can happily confirm that negotiations with PMC has now resulted in them modifying the purpose which will remove this liability. YAL is thankful to Marnie Wettenhall and her team for working with YAL to facilitate this positive outcome.

With our flagship scholarship program impacted by the pandemic last year we added just two new members to our scholarship family this year. We welcome Julia Coetzee and Alariah Pavlovich and hope that they feel connected and celebrated for the unique individuals that they are. We are excited to see where their journeys take them. It is here that I need to take a pause and thank all our sponsors, supporters and donors. YAL is not able to do what we do alone, they say "it takes a village to raise a child" and at YAL we know how true this is. Our sponsors, City of Wanneroo, City of Swan, Schiavello Systems (WA) & Schindler WA, our donors, the Mulder Family, the Family of the late Hilary Farrant, the Harrison family and all of the other donors who generously donate funds so that we can continue to support the lives of so many incredible young Australians. You are the YAL village that make such a difference, not just with your donations but with giving all of our recipients a sense of belonging to something greater than themselves. You will see in the coming pages that it is this sense of belonging and connection that makes a significant difference to the journeys of our recipients. YAL could not make this level of impact without all the support that we receive, so from ALL at YAL we say thank you.

Before I close for another year I personally say thank you to the YAL Board of Directors whom I have had the pleasure to work with over the last 12 months. While there have been challenges and changes, the Board have been steadfast in working hard as a team to ensure the best outcome for our organisation. YAL is a better place because of your stewardship and I look forward to working with the new Board of Directors in the coming year.







YAL connects, to the past and the future, in all the individuals whom we have the opportunity of intercepting with. This connection is what sets us apart and makes YAL the special organisation that has seen us make an impact for the last 116-years. Let's connect for another 116 together.

Warm Wishes,

Tammy-Rae Schaper







A Message from

the Board

Directors, from left to right
Pieter Mulder
Rod Ross
Michael Wainwright
Stephanie Jackson
Chantal Charbonneau
Rebecca Mahony
Sean Henbury
Absent Allan Tranter



While the past 12 months continued to present challenges in the form of COVID-19 and uncertainties surrounding our Cairns operations, the recent developments outlined in this Annual Report have presented the Directors a renewed enthusiasm and confidence in a very positive future for the YAL. The Directors acknowledge their privileged custodial positions of this important over-a-century old organisation. One that, undeniably, has had such an indelible impact on the history of this nation.

The Board itself faced some internal challenges with the departure of its Chair, Mary Walker, along with other directors, Margriet Gibson and Rosalba Butterworth (both following lengthy Leaves of Absence). We wish to thank them for their service and invaluable contributions. The Board was pleased however, to welcome new directors, Allan Tranter (Acting Chair), Sean Henbury (Secretary), Steph Jackson and Rebecca Mahony, all of whom bring strong expertise and a fresh perspective to the organisation.

The Board wishes to again thank the untiring efforts of our CEO, Tammy-Rae Schaper, staff, external committee members, volunteers, supporters, and stakeholders. All of whom play a critical role in our success.

With greater surety surrounding our future revenue streams and, in an environment of substantially lessened potential financial risk, the Directors are now preparing to embrace the strategic directions that will best guide the organisation into a contemporary new world. While the 'modus operandi'of the YAL has changed over its history, from an 'active' to 'passive' model, it remains totally committed to its basic mantra of supporting young Australians in achieving their potential. To this end, the Directors have scheduled a Strategic Planning Forum in November, 2021. It is expected the forum will focus on identifying and developing the pathways required to achieve its desired outcomes most effectively. We see a major expansion of our existing scholarship program and development of significant partnerships with well-credentialled organisations currently operating in the crowded youth space as key to our ambitions.

In closing, the Directors wish to thank its members for their ongoing support and trust that our unfolding planned youth support programs will continue to provide all stakeholders with reasons to be proud of their YAL.

Warmly,

The YAL Board

Talking Social

Facebook

Date of recording 30/09/2021



20,989



Engaged with us **5,385**



862



Like our Facebook Page

2020 asked us to really push on social media and with financial uncertainty after the outbreak of COVID-19 we had a smaller social media budget. Effective and efficient strategies to push advertising were essential and navigating this during the pandemic provided new challenges. Coming into 2021 the ways in which the public consumed social media changed, audiences shifted, craving more regular interaction. Where in the past 2 posts a week could still create good traffic to our page the algorithm shifted, now asking for more frequent posting. So, after understanding the new algorithm we dedicated time to pump out good effective content. As a result YAL saw an increase in followers and page likes of 30 in 12 months, this is a sound result considering the lack of funds and challenges we experienced in 2020.

In 2020/21 we also increased our engagement by 30% which is an incredible achievement, with our engagement at 5,385 and our reach extending to 20,989 people at the time of recording. We should be very proud of these numbers which reflect the effort of low funded dedication to our purpose. We posted on social media 100 times over the past 12 months, this level of post engagement is certainly something to celebrate.



Upon learning the new algorithm YAL decided to launch into a new social media platform, where we are more likely to reach our target audiences in terms of students aged 12-25. I am honoured to present: Instagram. We launched in June 2021 and after being live for 4 months we have amassed 70 followers independent of Facebook. What that means is I haven't shared on Facebook that we have an Instagram meaning those followers were gained without cross comparison, so they're considered 'organic'. I think the addition of Instagram is a step up for the organisation, we are making steps into the future and onto a more relevant platform. With the addition of a social media plan I think we can be really considered when it comes to our future on social media and where it takes us in 2021/22.

Talk soon, Georgie Lockyer





Perth Perspective

While the past 12 months in Perth has required a focus on addressing significant issues and meeting new challenges, it has also been underpinned by a drive to connect. Connect from top to bottom within the organisation, connect between the states YAL is located, connect with likeminded organisations & connect with our purpose.

For years our passionate leader Tammy-Rae Schaper (CEO) and free-spirited lovely Georgie Lockyer (Communications Coordinator) together with our amazing volunteer Board of Directors, shouldered an incredible workload on very limited resources. This year our team of Perth employees doubled in size to four staff members as we eagerly work on redeveloping the organisation. In October 2020 we welcomed the savvy Amanda Brickwood as part-time Chief Finance Officer after a lengthy stint contracting accounts services to YAL, and after trial and error in early 2021 we are delighted to have found the perfect fit with the unwavering Alannah O'Horo as Administration Assistant. We expect to add a Scholarship Coordinator in 2022 to accommodate growth in the program. and to enable the team to divert attention to new developments on the horizon. Governance and procedural framework came into focus for YAL to support the growing team and ensure cohesive working relationships throughout the organisation in this year of change.

Since the inception of YAL's flagship scholarship program there has been a strong underlying premise of connecting with the scholarship recipients and sponsors which came about organically through the sincere intentions of helping the recipients on their journey. The connection to the broader YAL family is a unique part of our scholarship program and one that we are delighted to see in the feedback from the recipients is the most valued part of our program. With increased resources we aim to continue creating these bonds as the YAL family expands year by year.

YAL has operated in both Perth and Cairns for over 70 years. While there is much work yet to be done, we are proud to say our connection with Cairns is returning to the solidarity as known at times during its rich history. Managers across states are collaborating and working in harmony to achieve the best possible results for the organisation. Staff

members in each state are happily contributing to projects on the other side of the country. Our communication and efforts are aligning to that of a single team despite the 3440km distance and inability to travel.

In the year ahead we are looking forward to building new connections knowing that a strong framework is in place to support our success.



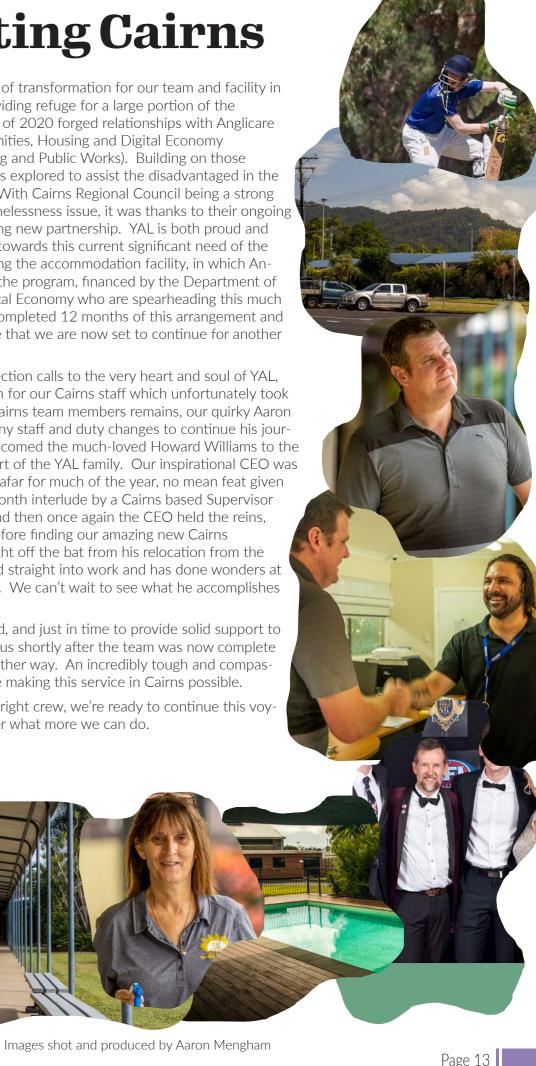
Connecting Cairns

Late 2020 and 2021 was a year of transformation for our team and facility in Cairns. Our involvement in providing refuge for a large portion of the Aurukun community at the start of 2020 forged relationships with Anglicare and the Department of Communities, Housing and Digital Economy (formerly Department of Housing and Public Works). Building on those foundations, a larger venture was explored to assist the disadvantaged in the Cairns and Cape communities. With Cairns Regional Council being a strong advocator in addressing the homelessness issue, it was thanks to their ongoing support which enabled this strong new partnership. YAL is both proud and enthused to steer our activities towards this current significant need of the Cairns community. YAL is running the accommodation facility, in which Anglicare is stationed and running the program, financed by the Department of Communities, Housing and Digital Economy who are spearheading this much needed service. We have just completed 12 months of this arrangement and couldn't be happier to announce that we are now set to continue for another

It's fair to say that while this direction calls to the very heart and soul of YAL, it required a significant transition for our Cairns staff which unfortunately took its toll. Only one of our 2020 Cairns team members remains, our quirky Aaron Mengham, who boldly faced many staff and duty changes to continue his journey with us. In February we welcomed the much-loved Howard Williams to the team, and he quickly became part of the YAL family. Our inspirational CEO was managing the Cairns team from afar for much of the year, no mean feat given the travel restrictions. A four-month interlude by a Cairns based Supervisor to close out the financial year and then once again the CEO held the reins. but only for a very short time before finding our amazing new Cairns Supervisor David Stanley. Straight off the bat from his relocation from the Northern Territory David jumped straight into work and has done wonders at the helm in a short span of time. We can't wait to see what he accomplishes in the rest of the year!

Colleen arrived just before David, and just in time to provide solid support to the team. With Raelene joining us shortly after the team was now complete and we couldn't imagine it any other way. An incredibly tough and compassionate group of people who are making this service in Cairns possible.

With a steady direction and the right crew, we're ready to continue this voyage with map in hand to discover what more we can do.





Scholarships

As stated time and time again throughout this report, 2020 put YAL through challenge after challenge. At the time of structuring the scholarship offerings to be awarded in 2020 YAL was still in the process of regenerating the income stream that was destroyed by COVID-19. The future was unknown with the possibility of having to suspend the scholarship program for a year. Despite the predicament our resilience didn't waver and we were determined to have some form of scholarship program any way we could. It was with the incredible support of our long-time sponsors, the City of Swan and the City of Wanneroo, who stepped up and offered two scholarships for 2021. Without their continued support and support during the dark time that was 2020 we couldn't have supported the two incredible women who were awarded these scholarships.

This year the incredible Alariah Pavlovich was awarded the YAL & City of Swan Lower Secondary Scholarship, you can read her story on page 5 and the beautiful Julia Coetzee was awarded the YAL & City of Wanneroo Upper Secondary Scholarship, you can read bit more about her on page 15. Together these young women were the faces of our 2021 scholarship program, and we couldn't be more proud to have them as part of the YAL program.

"Ever since YAL has joined me on this route I have seen so much change happen in not only myself but also in my family's in such a short time." -Julia Coetzee

The scholarship presentation event looked a bit different for 2020 with our recipients being celebrated at our 2020 Annual General Meeting. The evening commenced with governance and re-elections but after that the party began. Nyokah James lead us in the welcome to country and accepted her award virtually from Kununurra, whereas the rest of our recipients took their turns coming up on stage and being presented with medals by their sponsors. Festivities carried on into the night, food was eaten, drinks toasted and discussions filled the ballroom, which the Indonesian Family Church graciously donated use of for the event.

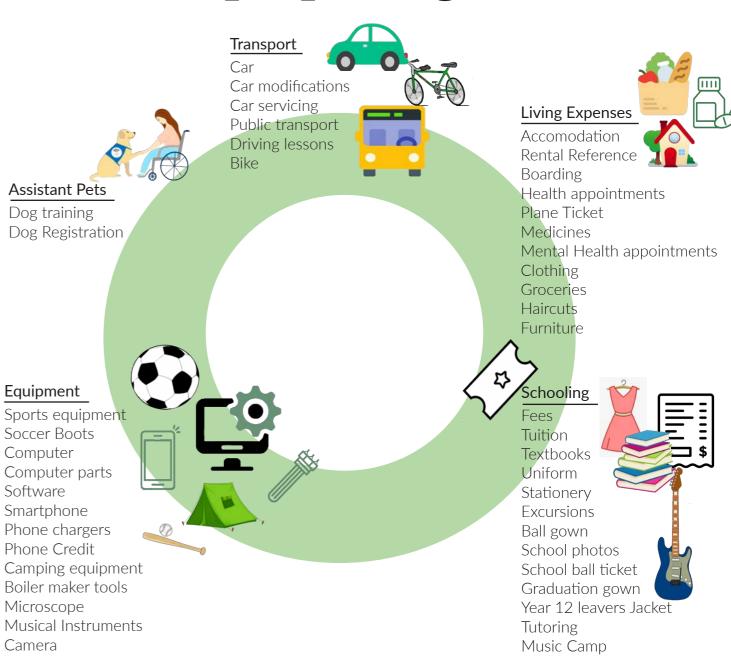
With each additional year of the scholarship program and increasing recipient base YAL was already addressing the issue of maintaining connections from a distance well before social distancing became a consideration. Social media is playing a major role in our communications framework, and we're keen to spend more time developing this as well as our other communication pathways for the larger YAL family to stay connected. This will be vital as YAL continues to broaden the horizons of the scholarship program.



Over our last 7 years



Scholarships Spending





Thank you to our sponsors, supporters and donors





2020 Recipient Patrick Webster his sisters & Andrew Kelly and Margriet Gibson



schiavello

Luke Bayley & 2018 recipient Mavis Lyndor



2020 recipient Calian Pavlovich, Debbie McCabe & Annie Martella

city of **swan**



City of Wanneroo

2021 Recipient Julia Coetzee &

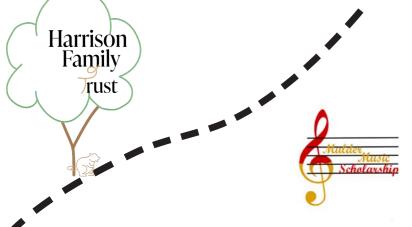
Mayor Tracey Roberts

















Graeme Hill, 2018 recipient Tyler Yappo &





An Adventure

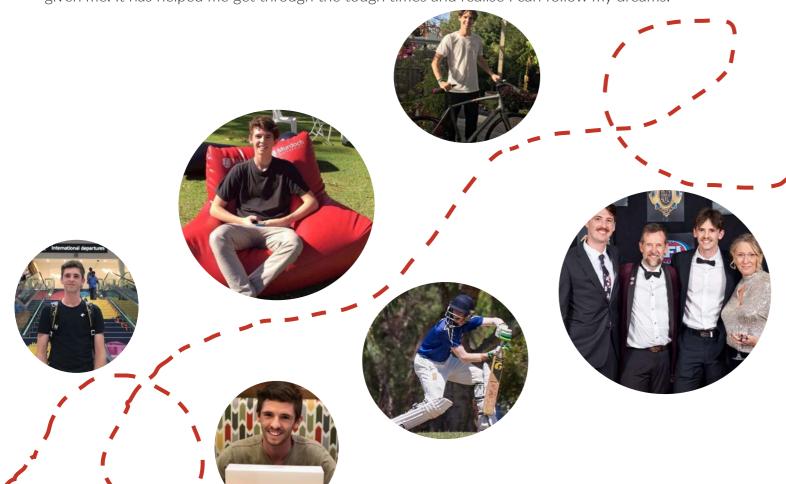
A Reflection by 2017 Recipient Hugh Atkinson

I received my scholarship back in 2018 and was given a chance to defer it as I was going away to England to follow a dream of mine. I was so thankful for this opportunity from YAL as it meant I could play cricket in England and then study the year after without the pressure of debt weighing down on me. My trip to England was so amazing and I have memories that will stay with me forever.

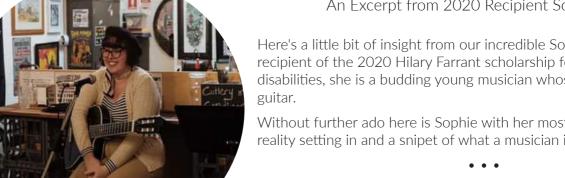
After getting back from England, I started my university degree a bachelor of sport and exercise science. I was really nervous at the start and didn't know if I was up to the uni work load but the YAL scholarship gave me the backing I needed. I put my head down and learnt as much as I could. Besides paying off my university fees I also bought a laptop and a bike to help me with education and I honestly can't thank YAL enough for giving me that option.

I'm now only a couple of weeks away from graduating and I couldn't have done it without the support from all of you guys. I want to pursue a career in the education field which will require me to do a Masters in Education. I want to use my knowledge from exercise science to educate future generations on how important exercise is and how to find what you enjoy doing.

Now my scholarship is coming to an end I want to thank you guys for every opportunity you have given me. It has helped me get through the tough times and realise I can follow my dreams.



A Budding Musician



An Excerpt from 2020 Recipient Sophie Leclair's Blog

Here's a little bit of insight from our incredible Sophie Leclair, the recipient of the 2020 Hilary Farrant scholarship for students with disabilities, she is a budding young musician whos passion is classical

Without further ado here is Sophie with her most recent blog about reality setting in and a snipet of what a musician is feeling.

I performed a successful gig at the 21st Amendment bar, but somehow, it felt a little different. First of all, the audience was smaller, I was on a bill with musicians I did not know, and I was playing for half an hour,

which usually I play for around 15 minutes. Up until now, I have always played with those from my own TAFE.

A small handful of my friends came to support me, which I was thankful and very happy to see. I was glad to see familiar faces in unfamiliar territory. Most of the audience consisted of random people I have never seen before, and I was wondering if my music would be well received.

I suddenly knew this was for real. That I was plunging myself into the deep end. That booking that gig on my own seemed absolutely crazy.

But I knew in my heart of hearts that it was the right thing to do to move forward as an emerging musician. As I approached the stage, my heart was pounding.

I didn't know what was going to happen, but I knew I had nothing to lose.

I performed my four original pieces, 'Waves', 'Opposites Attract', 'Jade' and chose to unveil my new piece, 'Pastel Café'.

After I finished my set, I felt a warm wave of relief and a sense of accomplishment at what I had just done. The small audience filled the intimate, dimly lit bar with applause. I felt so happy that my music was well received, with people from the audience and the other musicians on the line up liking my music!

Also, the Advanced Diploma crew also performed at Vinyl Café for one of our classmates who is going through a hard time lately. Together with the Music Business students, we organised a fundraising gig to help him.

Much like the 'On the Radar' gig, the small, but vibrant café filled to the brim with vinyl records and artifacts of decades past, many students, lecturers and alumni all came to support. This one had a bigger audience turnout, and I felt glad to perform for a friend in need with the rest of my class on the bill.

I have also bought myself a new classical guitar with some of the Scholarship funds, as I become a professional musician. It is one you can plug into an amp and is black, with a slim body design, and an asymmetrical bridge and headstock. I thought it was so cool, and that it would suit me down to the ground when I saw it online, and decided to upgrade! I used it in the Vinyl Café gig. Everyone said that it looked badass!

I have come to realise that as I step out more into the music industry, there will be gigs and events of all types. Some will be of more an intimate nature with a smaller audience, and others will be larger. Music can not only spread joy to the world, but it can help others and build people up.

Stay tuned for September as I plan to do an official EP (a type of song album) launch!











Connecting since 1905

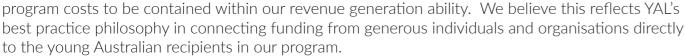


Finances

Financial Overview

A summary of Young Australia League Ltd (YAL) and the Young Australia League JJ "Boss" Simons Charitable Endowment Trust audited financial statements is provided in this report for insight into the management and performance of YAL's finances. To view the complete set of audited statements please visit our website at www.yal.org.au or the ACNC website at www.acnc.gov.au

Operating costs continue to be managed with strict controls and oversight. Every dollar received from our amazing donors and sponsors was allocated directly to scholarship recipients, consistent with the shared vision of the CEO and the Board of Directors for all



YAL looks forward to completing negotiations with the Department of the Prime Minister and Cabinet for a resolution to the breach of purpose relating to the \$1m grant. This outstanding issue has stifled our progress, so we welcome this resolution with exaltation.

YAL followed a new direction with our Cairns accommodation facility, which not only aids in serving the Cairns and Cape communities, but also strengthens the financial capacity to support our Scholarship program. The contract has been signed with the Department of Communities, Housing and Digital Economy to continue for another three years. This is of great benefit for YAL and a great achievement by our Management team, led by our CEO. Maintaining a strong financial position is vital for the continuation, expansion, and development of new programs to serve more young Australians.

The Board of Directors wishes to congratulate our CEO, CFO and all YAL staff for their guidance, commitment, and hard work during a period of significant transition and building on the framework of our core activities and purpose. A reliable income stream, in conjunction with the rising financial markets building on solid historical investment foundations, places YAL in a sound financial position.

Warm Regards, Pieter Mulder Treasurer



PARTNERS

Anthony Macri CA FCPA Domenic Macri CA CPA Connie De Felice CA CPA

AUDITOR'S INDEPENDENCE DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF YOUNG AUSTRALIA LEAGUE LIMITED ACN 627 347 7022

In accordance with the requirements of section 307C of the *Corporations Act 2001*, I am pleased to provide the following declaration of independence to the directors of Young Australia League Limited. As the lead partner for the audit of the financial report of Young Australia League Limited for the year ended 30 June 2021, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit;
 and
- (ii) any applicable code of professional conduct in relation to the audit.

MACRI PARTNERS
CHARTERED ACCOUNTANTS
SUITE 2, 137 BURSWOOD ROAD
BURSWOOD WA 6100

Man. 15

PERTH
DATED

M
DAY OF OCTOBER 2021

A MACRI PARTNER

YOUNG AUSTRALIA LEAGUE LTD ACN 627 347 022

DIRECTORS' DECLARATION

The Directors have determined that Young Australia League Ltd is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial report.

In the opinion of the Board, the financial report as set out on pages 8 to 21 is in accordance with the requirements of Australian Charities and Not-for-profits Commission Act 2012 and:

- (i) comply with the Australian Accounting Standards applicable to Young Australia League Ltd;
- (ii) gives a true and fair view of the financial position of Young Australia League Ltd as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial report; and
- (iii) at the date of this statement, there are reasonable grounds to believe that the Young Australia League Ltd will be able to pay its debts as and when fall due.

DIRECTOR

For and on behalf of the Young Australia League Ltd -

DIRECTOR

DATED THIS 11" DAY OF OCTOBER 2021

Young Australia League Ltd

SUMMARISED FINANCIAL REPORT

Set out on the following page is summary from our Audited Annual Financial Statements for the year ended 30 June 2021.

The full audited financial statements are located at www.yal.org.au or the ACNC website at www.acnc.gov.au

Income Statement

For the year ended 30 June 2021

	Notes	2021	2020
Revenue	1	916,009	735,162
Expenses	2	(756,061)	(763,350)
Results from operating activities		159,948	(28,188)
Net gain/(loss) on investments		93,305	13,088
Profit/(loss) for the period		253,253	(15,100)
Total comprehensive income/(loss) for the year		253,253	(15,100)

¹ Includes government assistance by way of Cash Flow Boost \$21,459 and JobKeeper \$91,350.

Statement of Financial Position

As at 30 June 2021

	Notes	2021	2020
Assets			
Cash and cash equivalents		329,030	87,384
Trade and other receivables		4,423	37,322
Related Party Loan	3	8,000	-
Prepayments		51,676	45,227
Investments / financial assets		543,581	474,630
Total current assets		936,710	644,563
Property, plant & equipment		1,674,050	1,762,378
Total non-current assets		1,674,050	1,762,378
Total assets		2,610,760	2,406,941
Liabilities			
Trade and other payables		53,877	55,335
Employee benefits provision		11,019	11,719
Loans		-	49,956
Total current liabilities		64,896	117,009
Employee benefits provision		11,614	8,935
Total non-current liabilities		11,614	8,935
Total liabilities		76,510	125,944
Net assets		2,534,250	2,280,997
F			
Equity		1 000 050	1 /05 007
Retained surplus		1,939,250	1,685,997
Asset Revaluation Reserve		595,000	595,000
Total equity		2,534,250	2,280,997

³ Short term loan to YAL JJ "Boss" Simons Charitable Endowment Trust, repaid on 5th July 2021.

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² Includes scholarship program costs for 6 months ending 30 June 2021.

THE YOUNG AUSTRALIA LEAGUE JJ "BOSS" SIMONS CHARITABLE ENDOWMENT TRUST ABN 43 659 799 029

TRUSTEE'S DECLARATION

The Directors of the Trustee entity, Young Australia League Ltd, declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The Directors of the Trustee entity declare that:

- (i) the financial report, as attached, presents fairly the trust's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) in the trustee's opinion, there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made for and on behalf of Young Australia League Ltd (Trustee)

RODNEY ROSS DIRECTOR

PIETER MULDER TREASURER

DATED THIS 11th DAY OF OCTOBER 2021

YALJJ "Boss" Simons Charitable Endowment Trust

SUMMARISED FINANCIAL REPORT

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Income Statement

For the year ended 30 June 2021

	Notes	2021	2020
Donations		2,559	1,369
Sponsorship Income	1	34,750	9,000
Miscellaneous Income		=	510
Program running costs	2	(30,187)	(66,516)
Scholarships paid/awarded	3	(55,808)	(73,294)
Net gain/(loss) on investments		363,653	86,002
Profit/(loss) for the period		314,967	(42,929)
Total comprehensive income/(loss) for the year		314,967	(42,929)

¹ Includes \$7,000 committed by sponsors for payment to recipients in 2022.

Statement of Financial Position

As at 30 June 2021

	Notes	2021	2020
Assets			
Cash and cash equivalents		136,616	127,016
Trade and other receivables		7,800	1,282
Investments / financial assets		1,886,377	1,586,998
Total current assets		2,030,793	1,715,296
Property, plant & equipment		-	25
Total non-current assets		-	25
Total assets		2,030,793	1,715,321
Liabilities			
Trade and other payables		16,560	24,055
Related Party Loan		8,000	-
Total current liabilities		24,560	24,055
Total liabilities		24,560	24,055
Net assets		2,006,233	1,691,266
Equity			
		2.007.222	1 (01 0//
Retained surplus		2,006,233 2,006,233	1,691,266 1,691,266
Total equity		2,000,233	1,071,200

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² Runnings costs are for 6 months ending 31 December 2020 after which all costs excluding audit fees have been absorbed by Trustee YAL.

³ Change in accounting policy for recording of scholarship expense as they are awarded rather than paid.



Acknowledgements

We recognise and value the ongoing contribution of Aboriginal and Torres Strait Islander people and communities to Australian life and how this enriches us. We embrace the spirit of reconciliation, working towards the equality of outcomes and ensuring an equal voice.



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